

## 2007 + 2008 Financial Statements for the Sahara-Roots (in euro's, per 31st December 2008)

<u>Income:</u>			<u>Expenses:</u>		total
<b><u>Sale of trees</u></b>					
174 trees	€ 1.740		<b><u>Tree planting</u></b>		
			Planting of 95 trees	€ 952	
			79 trees still to be purchased and planted	€ 788	
Sub total		€ 1.740	Sub total		€ 1.740
<b><u>Other income</u></b>					
Sale of 850 booklets	€ 4.758		<b><u>Other project payments</u></b>		
Prizewinning Silverjet	€ 1.000		Purchase of 1000 booklets	€ 3.000	
Prize Margriet Magazine	€ 1.500		Foundation cost max 10% of "Other income" of 7258	€ 725	
Sub total		€ 7.258	Other income still to spend	€ 3.533	
			Sub total		€ 7.258
<b><u>Donation Hebly family</u></b>					
Covering foundation costs	€ 6.843		<b><u>Further Foundation costs:</u></b>		
			Establishment of the foundation	€ 342	
			Website	€ 304	
			Marketing and promotion	€ 1.852	
			Communication/telephone costs	€ 737	
			Travel and lodging	€ 1.794	
			Documentary/film costs	€ 2.539	
Sub total		€ 6.843	Minus costs under "Other project payments"	€ 725-	
			Sub total		€ 6.843
<b>Total Income</b>		<b>€ 15.841</b>	<b>Total Expenses</b>		<b>€ 15.841</b>

Please continue on page 2

<b>2008 Balance Sheet for the Sahara-Roots Foundation (in euro's, per 31st December 2008)</b>					
<b><u>Assets</u></b>			<b><u>Own means and Liabilities</u></b>		
Cash in Bank		€ 3.656	79 trees still to be purchased and planted		€ 788
Debtors (Hebly Family)		€ 215	Funds available for projects		€ 3.533
150 books in stock at cost (euro 3 each)		€ 450			
<b>Total</b>		<b>€ 4.321</b>	<b>Total</b>		<b>€ 4.321</b>

The foundation's board has decided that 100% of the donations for trees will be used for the purchase, planting (including protective materials to avoid goats/camels eating the young trees) and maintenance of the trees (including the watersupply) for one year. Thus no operational costs of the foundation will be deducted from donations.

Of the other income, such as the sale of booklets, other donations/gifts and prize monies, only a maximum of 10% will be used for covering the foundation's operational expenses. The 90% will be used for donating booklets to local schools in Southern Morocco, watersupply, including irrigation material, water reservoirs and solar/wind energy to activate the waterpumps, etc. The rest of the foundation costs will be donated by the Hebly family.