

2009 Financial Statements for the Sahara-Roots Foundation (in euro's, per 31st December 2009)

<u>Income:</u>			<u>Expenses:</u>		total
<u>Sale of trees</u>			<u>Tree planting</u>		
157 trees	€ 1.570		Planting of 464 trees	€ 4.640	
200 trees Hoeksteen school	€ 2.000		Minus 7 trees from 2008 reserves	€ 70-	
100 trees part of Terre des Femmes Prize	€ 1.000				
Sub total		€ 4.570	Sub total		€ 4.570
<u>Other income</u>			<u>Other project payments</u>		
Part of Terre des Femmes Prize	€ 2.000		Purchase of 1000 booklets	€ 3.000	
Hoeksteen School Fair	€ 900		Part cost of documentary	€ 500	
Sale of booklets	€ 475		Foundation cost		
Other donation	€ 250		(max 10% of "Other income" of 3625)	€ 362	
Sub total		€ 3.625	Reduction of reserves 2008	€ 237-	
			Sub total		€ 3.625
<u>Donation Hebly family</u>			<u>Further Foundation costs:</u>		
Covering further foundation costs	€ 4.242		Cost documentary		
Additional donation	€ 3.845		2367 - 500(see above)	€ 1.867	
Sub total		€ 8.087	Bank and KvK costs	€ 140	
			Marketing and promotion	€ 292	
			Communication/ telephone costs	€ 287	
			Travel and lodging	€ 2.018	
			Minus costs under " Other project payments "	€ 362-	
			Sub total		€ 4.242
			<u>Increase reserves</u>		€ 3.845
Total Income		€ 16.282	Total Expenses		€ 16.282

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2009 Balance Sheet for the Sahara-Roots Foundation (in euro's, per 31st December 2009).					
<u>Debit</u>			<u>Credit</u>		
Cash in Bank		€ 6.052	79 trees to plant by end 2008		
47 books sold in 2009			7 trees reduction in 2009 = 72 trees		€ 720
1000 books purchased in 2009			Other income still to spend by end 2008	€ 3.533	
500 books distributed in Morocco in 2009			Reduction in 2008 reserves used in 2009	€ 237-	
603 books in stock at cost (euro 3 each)		€ 1.809	Other income still to spend by end 2009		€ 3.296
			Additional free reserves		€ 3.845
Total		€ 7.861	Total		€ 7.861

The foundation's board has decided that 100% of the donations for trees will be used for the purchase, planting (including protective materials to avoid goats/camels eating the young trees) and maintenance of the trees (including the watersupply) for one year. Thus no operational costs of the foundation will be deducted from donations.

Of the other income, such as the sale of booklets, other donations/gifts and prize monies, only a maximum of 10% will be used for covering the foundation's operational expenses. The 90% will be used for donating booklets to local schools in Southern Morocco, watersupply, including irrigation material, water reservoirs and solar/wind energy to activate the waterpumps, etc. The rest of the foundation costs will be donated by the Hebly family.