

2010 Financial Statements for the Sahara-Roots Foundation (in euro's, per 31st December 2010)				
Income:			Expenses:	
Donations incl trees	€ 600		Planting of 192 trees and preparation palmleave barrier	€ 1.920
Donations Flearen School Friesland incl trees	€ 1.500		Purchase and installation waterpump & waterpipes and small wa	€ 1.029
Fundraiser 4 september 2010 waterreservoir	€ 2.227		Purchase and installation of Groasis waterboxx	€ 256
Sale of " Me and My Sahara" booklets	€ 76		Taragalte Ecolodge project (botanical garden) preparation	€ 714
			max 10% of income to be used for covering further foundation o	€ 440
	Sub total	€ 4.403		
				€ 4.359
Donation Hebly family			Further Foundation costs:	
Covering "Further Foundation costs"	€ 1.000		Cost documentary	€ 1.000
Additional donation	€ 5.947		Bank and KvK costs	€ 149
	Sub total		Marketing and promotion	€ 948
			Communication/ telephone costs	€ 969
			Travel and lodging	€ 3.654
			Fundraising costs	€ 711
			minus 10% of income for covering "Futher Foundation costs"	€ 440-
			Sub total	€ 6.991
Total Income		€ 11.350	Total Expenses	€ 11.350

2010 Balance Sheet for the Sahara-Roots Foundation (in euro's, per 31st December 2010).				
Debit			Credit	
Cash in Bank	€ 4.857		72 trees still to plant	€ 720
Donation to be paid by Hebly family	€ 1.563		Reserves from previous year	€ 7.141
8 books sold in 2010			Donations 2010 not spent in 2010	€ 44
100 books distributed in Morocco in 2010				
495 books in stock at cost (euro 3 each)	€ 1.485			€ 7.185
Total		€ 7.905	Total	€ 7.905

The foundation's board has decided that 90% of all donations, plus the sale of booklets and prize monies, will be used for the following:

1. the purchase, planting and maintenance for 1 year of the trees including the watersupply and including protective materials.
2. irrigation materials, water resersoirs, solar/wind energy to activate the waterpumps, etc.
3. donating childrens booklets "Me and My Sahara" in four different languages, to schoolchildren in South Morocco.
4. other environmental and cultural development projects in the area of M'hamid in South Morocco

The rest of the foundation costs will be donated by the Hebly family.