

2011 Financial Statements for the Sahara-Roots Foundation (in euro's, per 31st December 2011)			
Income:			Expenses:
Donations Essence College	€ 800		Purchase and installation of 40 x Groasis waterboxx
Donations Bilthoven Womens Club	€ 250		Purchase of 1000 booklets
Donations Innerwheel Leeuwarden	€ 400		max 10% of income to be used for covering further foundation costs
Donations Verein Borromann (Germany)	€ 250		
Donations from private individuals	€ 1.018		
	Sub total	€ 2.718	Sub total
			€ 3.736
Donation Hebly family			Further Foundation costs:
Covering "Further Foundation costs"	€ 2.187		Cost documentary
			Bank and KvK costs
			Marketing and promotion
			Communication/ telephone costs/internet/website
			Travel and lodging
			minus 10% of income for covering "Futher Foundation costs"
Shortfall in income 2011	€ 1.018		Sub total
			€ 2.187
Total Income		€ 5.923	Total Expenses
			€ 5.923
2011 Balance Sheet for the Sahara-Roots Foundation (in euro's, per 31st December 2011).			
Assets			Own Means and Liabilities
Cash in Bank	€ 5.059		Reserves from previous year
To be paid by Hebly family	€ 341		Additional reserves 2011
114 books sold in 2011 (see donations above)			
60 books distributed in Morocco in 2011			
1321 books in stock at cost (euro 3 each)	€ 3.963		
Total		€ 9.363	Total
			€ 9.363

The foundation's board has decided that 90% of all donations, plus the sale of booklets and prize monies, will be used for the following:

1. the purchase, planting and maintenance for 1 year of the trees including the watersupply and including protective materials.
2. irrigation materials, water resersoirs, solar/wind energy to activate the waterpumps, etc.
3. childrens booklets "Me and My Sahara" in four different languages, to schoolchildren in South Morocco.
4. other environmental and cultural development projects in the area of M'hamid in South Morocco

The rest of the foundation costs including travelling costs will be donated by the Hebly family.