

2012 Financial Statement for the Sahara-Roots Foundation (in euro's, per 31st December 2012)					
Income:			Expenses:		
Donations Innerwheel Leeuwarden	€ 2.000		Purchase + install. of 20 Groasis waterboxx ind. transport	€ 312	
Donations Verein Borromann (Germany)	€ 450		Salary tree caretaker (at euro 100 per month)	€ 700	
Donations DEWA	€ 100		Painting workshop children in M'hamid	€ 33	
Donations Friends of Sahara Roots	€ 275		Plus max 10% of income to be used for:		
Donations from individuals incl.sale books + trees	€ 962		covering further foundation costs	€ 379	
	Sub total	€ 3.787		sub total	€ 1.424
					€ 1.424
Donation Hebly family			Further Foundation costs:		
Covering "Further Foundation costs" (28th feb 2012)	€ 1.500		Bank and KvK costs	€ 156	
Covering "Further Foundation costs" (28th dec 2012)	€ 278		Marketing and promotion/ cultural exchange	€ 565	
			Communication/ telephone costs/internet/website	€ 349	
			Travel and lodging	€ 1.087	
			Sub total	€ 2.157	
			minus 10% of income for covering "Futher Foundation costs"	€ 379-	€ 1.778
			Additional income 2012		€ 2.363
Total Income		€ 5.565	Total Expenses		€ 5.565
2012 Balance Sheet for the Sahara-Roots Foundation (in euro's, per 31st December 2012).					
Assets			Own Means and Liabilities		
Cash in Bank	€ 7.932		Reserves from previous year		€ 9.363
47 books sold in 2012 (see donations above)			Additional reserves 2012		€ 2.151
80 books distributed in Morocco in 2012					
1194 books in stock at cost (euro 3 each)	€ 3.582				
Total		€11.514	Total		€11.514

The foundation's board has decided that 90% of all donations, plus the sale of booklets and prize monies, will be used for the following:

1. the purchase, planting and maintenance for 1 year of the trees including the watersupply and including protective materials.
2. irrigation materials, water resersoirs, solar/wind energy to activate the waterpumps, etc.
3. childrens booklets "Me and My Sahara" in four different languages, to schoolchildren in South Morocco.
4. other environmental and cultural development projects in the area of M'hamid in South Morocco

The rest of the foundation costs including travelling costs will be donated by the Hebly family.