

2017 Financial Statements for the Sahara-Roots Foundation (in euro's, per 31st December 2017)

<u>Income:</u>			<u>Expenses:</u>	
Various donations and sale of booklets	€ 715	PM	Tree planting and maintenance	€ 407
Donation 10 Waterboxxen from Groasis			Education and assistance in environment conservation	€ 91
Donation Mr Noort	€ 300		Purchase and transportation of Groasis waterboxx	€ 382
Donation Ms Willems	€ 480			
External Donations total	€ 1.495	€ 1.495	Sub total	€ 880
Donation Hebly family and travel companions			Other Foundation costs:	
By travel companions	€ 1.081		Travel and Lodging (visit to Morocco by 3 people)	€ 3.156
By Hebly family	€ 1.971		Bank and annual registration (CR) costs	€ 150
Hebly family still to donate	€ 260		Marketing and promotion	€ 70
Other Foundation costs minus 10% of external donations	€ 3.312	€ 3.312	Telephone, website and internet costs	€ 86
			Sub total	€ 3.462
			Income above expenses	€ 465
Total Income		€ 4.807	Total Expenses	€ 4.807

2017 Balance Sheet for the Sahara-Roots Foundation (in euro's, per 31st December 2017).

<u>Assets</u>			<u>Reserves and liabilities</u>	
Cash in Rabo bank (4.026) and cash at hand (70)	€ 4.096		Reserves from previous year (2016)	€ 9.004
Hebly family still to donate	€ 260			
booklets in stock at 1-1-2017: 1793				
22 booklets sold in 2017				
5 books donated to other interested parties				
books in stock at 31-12-17 (at cost of euro 2,85): 1766	€ 5.033			
			Increase in Reserves	€ 385
Total Assets	€ 9.389		Reserves and Liabilities	€ 9.389

The foundation's board has decided that 90% of all **External Donations**, plus the sale of booklets and prize monies, will be used for the following:

1. the purchase, planting and maintenance of the trees including the watersupply and including the Groasis Waterboxx and protective materials.
2. the purchase and maintenance of irrigation materials, water reservoirs, solar/wind energy to activate the waterpumps, etc.
3. the purchase and donation of the children booklet "Me and My Sahara" (in different languages) for mainly school children in South Morocco.
4. participation in environmental and cultural development projects in Ouarzazate and M'hamid in South Morocco, such as EarthDay and Taragalte

10% of **External Donations** will be used to cover **Other Foundation costs**. That amount is euro 150 for the financial year 2017
 The remainder of the **Other Foundation costs** will be donated by the Hebly family and travel companion(s).