

2018 Financial Statements for the Sahara-Roots Foundation (in euro's, per 31st December 2018)

<u>Income:</u>			<u>Expenses:</u>		
Various donations and sale of booklets	€ 820	PM	Tree planting and maintenance	€ 2.166	
Donation 30 Waterboxxen from Groasis			Education in environment conservation	€ 38	
Donation Mr Noort	€ 300		Purchase and transportation of Groasis waterboxx	€ 140	
Donation Ms Willems	€ 480				
Donation Iyoga	€ 1.840		Sub total	€ 2.344	€ 2.344
Verein Borromaum	€ 400				
External Donations total	€ 3.840	€ 3.840	<u>Other Foundation costs:</u>		
<u>Donation Hebly family and travel companions</u>			Travel and Lodging (visit to Morocco by 3 people)	€ 5.072	
By travel companions	€ 2.914		Bank and annual registration (CR) costs	€ 151	
By Hebly family	€ 2.815		Marketing and promotion	€ 243	
Hebly family still to donate	€ -		Telephone, website and internet costs	€ 635	
			Sub total	€ 6.101	€ 6.101
Other Foundation costs minus 10% of external donations	€ 5.729	€ 5.729	Total Expenses		€ 8.445
			Income above expenses		€ 1.124
Total Income		€ 9.569			€ 9.569

2018 Balance Sheet for the Sahara-Roots Foundation (in euro's, per 31st December 2018).

<u>Assets</u>			<u>Reserves and liabilities</u>		
Cash in Rabo bank (5.169) and cash at hand (60)		€ 5.229	Reserves from previous year (2017)		€ 9.389
Hebly family still to donate		€ 251			
booklets in stock at 1-1-2018: 1766					
26 x booklets sold in 2018					
75 x books donated to other interested parties					
books in stock at 31-12-18 (at cost of euro 2,85): 1665		€ 4.745			
			Increase in Reserves		€ 836
Total Assets		€ 10.225	Reserves and Liabilities		€ 10.225

The foundation's board has decided that 90% of all **External Donations**, plus the sale of booklets and prize monies, will be used for the following:

1. the purchase, planting and maintenance of the trees including the watersupply and including the Groasis Waterboxx and protective materials.
2. the purchase and maintenance of irrigation materials, water reservoirs, solar/wind energy to activate the waterpumps, etc.
3. the purchase and donation of the children booklet "Me and My Sahara" (in different languages) for mainly school children in South Morocco.
4. participation in environmental and cultural development projects in Ouarzazate and M'hamid in South Morocco, such as International EarthDay

10% of **External Donations** will be used to cover **Other Foundation costs**. That amount is euro 384 for the financial year 2018

The remainder of the **Other Foundation costs** (euro 5.729) has been donated by the Hebly family and travel companions.