### 2011 Financial Statements for the Sahara-Roots Foundation (in euro’s, per 31st December 2011)

#### Income:
- Donations Essence College: €800
- Donations Bilthoven Womens Club: €250
- Donations Innerwheel Leeuwarden: €400
- Donations Verein Borromann (Germany): €250
- Donations from private individuals: €1,018

Sub total: €2,718

**Donation Hebly family**
- Covering "Further Foundation costs": €2,187

Sub total: €2,187

#### Expenses:
- Purchase and installation of 40 x Groasis waterboxx: €464
- Purchase of 1000 booklets: €3,000
- Max 10% of income to be used for covering further foundation costs: €272
- Cost documentary: €190
- Bank and KvK costs: €150
- Marketing and promotion: €613
- Communication/telephone costs/internet/website: €119
- Travel and lodging: €1,386

Minus 10% of income for covering "Further Foundation costs": €272

#### Total Income:
€5,923

#### Total Expenses:
€5,923

#### Shortfall in income 2011
€1,018

### 2011 Balance Sheet for the Sahara-Roots Foundation (in euro’s, per 31st December 2011)

#### Assets
- Cash in Bank: €5,059
- To be paid by Hebly family: €341
- 114 books sold in 2011 (see donations above)
- 60 books distributed in Morocco in 2011
- 1,321 books in stock at cost (euro 3 each)

Total: €9,363

#### Own Means and Liabilities
- Reserves from previous year: €7,185
- Additional reserves 2011: €2,178

Total: €9,363

The foundation’s board has decided that 90% of all donations, plus the sale of booklets and prize monies, will be used for the following:

1. The purchase, planting and maintenance for 1 year of the trees including the watersupply and including protective materials.
2. Irrigation materials, water resersoirs, solar/wind energy to activate the waterpumps, etc.
3. Childrens booklets “Me and My Sahara” in four different languages, to schoolchildren in South Morocco.
4. Other environmental and cultural development projects in the area of M’hamid in South Morocco.

The rest of the foundation costs including travelling costs will be donated by the Hebly family.