2020 Financial Statement for the Sahara-Roots Foundation (in euro's, per 31st December 2020)

Income: External Donations:				**Expenses:**			
Various donations and sale of booklets	€	340		Tree planting and maintenance	€	1.576	
Donation Stichting de Roeper	€	3.000		Education in environment conservation			
Donation special sponsor (anonymous)	€	30.000		Custom duties & transportation of Groasis waterboxx	€	1.786	
Donation Mr Noort	€	360		2nd payment for JSCC* project (construction water reservoir)	€	5.000	
Donation Ms Willems	€	480			€	8.362	€ 8.362
Donation iYoga	€	3.096					
Donation 300 Waterboxxen from "Rien de Wolf BV" (PM)				**Other Foundation costs:**			
				Travel and Lodging	€	1.435	
External Donations total	€	37.276	€ 37.276	Bank costs	€	164	
Donations Hebly family and travel companions				Telephone, marketing, website and internet costs	€	503	
By travel companions	€	978			€	2.102	€ 2.102
By Hebly family	€	396					
	€	1.374	€ 1.374	**Total Expenses**			**€ 10.464**
Extra donation Hebly family			€ 604	Income above expenses			€ 28.790
Total Income			**€ 39.254**				**€ 39.254**

2020 Balance Sheet for the Sahara-Roots Foundation (in euro's, per 31st December 2020)

Assets			**Reserves and liabilities**		
Cash in Rabo bank (euro 68.498) and cash at hand (euro 350)	€	68.848	Reserves from previous year (2019)		€ 43.679
booklets in stock at 1-1-2020: **1659**			Reserves*** for unforeseen risks & costs JSCC* project		€ 1.950
10 x booklets donated & 2 booklets sold					
books in stock at 31-12-20 (at cost of euro 2,85): 1647	€	4.694	Increase in Reserves		€ 27.913
Total Assets		**€ 73.542**	**Reserves and Liabilities**		**€ 73.542**

The foundation's board has decided that 90% of all **External Donations**, plus the sale of booklets and prize monies, will be used for the following:

1. the purchase, planting and maintenance of the trees including the watersupply and including the Groasis Waterboxx and protective materials.
2. the purchase and maintenance of irrigation materials, water reservoirs, solar/wind energy to activate the waterpumps, etc.
3. the purchase and donation of the children booklet "Me and My Sahara" (in different languages) for mainly school children in South Morocco.
4. participation in environmental and cultural development projects in Ouarzazate and M'hamid in South Morocco, such as International EarthDay & JSCC* project

* **JSCC** = **Joudour Sahara Culture Center Project**. Please have a look at www.sahara-roots.org as from 1st April 2020 for further details.

** 10% of **External Donations** (excluding donations above euro 5.000) will be used to cover **Other Foundation costs**. That amount is euro 728 for the financial year 2020.
The remainder of the **Other Foundation costs** (euro 1374) has been donated by Hebly family and travel companions. An extra amount of euro 604 was donated by Hebly family.

*** 3% reserve over External Donations above Euro 5.000 is made for unforeseen risks in- and costs of the JSCC* project.